

# Market Mood





23<sup>rd</sup> January 25

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<b>LTP</b>	23155.35
<b>R1</b>	23300
<b>R2</b>	23500
<b>S1</b>	23000
<b>S2</b>	22700

- The index closed near 23155.35 with a 130.70 -point gains or 0.57% incline forming a bullish candle and we can see Nifty moving in a downward sloping wedge signaling possible reversal until 23000 is not taken on the downside.
- On technical front RSI is rising giving out positive trend, at the same time the index is moving towards 200 day EMA giving out a positive outlook.
- Key levels to watch are resistance at 23300 and support at 23,000. The outlook remains positive as long as the index stays above 23000 on a short term basis.



<b>LTP</b>	48724.40
<b>R1</b>	48900
<b>R2</b>	49200
<b>S1</b>	48500
<b>S2</b>	48250

- The Nifty Bank Index closed at 48724.40, gaining 153.50 points or 0.32% in the latest trading session. The closing reflects a potential bounce back sentiment, as the index took support near 48,000. The session saw sustained interest..
- Technical indicators show reversal from downward region and steady momentum, with the RSI rising and moving towards 40 and signaling a potential upward movement.
- Immediate resistance is seen at 48900 followed by 49200. On the downside, key support lies at 48500 followed by 48250, with 48,000 acting as a critical zone.

## Global Market:

	<b>Dow Jones</b> <small>CFD</small>	44,193.62	167.81	0.38
	23 Jan, 2025   01:59 IST			
	<b>S&amp;P 500</b> <small>CFD</small>	6,098.59	49.35	0.82
	23 Jan, 2025   01:59 IST			
	<b>Nasdaq</b> <small>CFD</small>	20,011.50	254.72	1.29
	23 Jan, 2025   01:59 IST			
	<b>FTSE</b>	8,545.13	-3.16	-0.04
	22 Jan, 2025   22:20 IST			
	<b>CAC</b>	7,837.40	66.45	0.85
	22 Jan, 2025   22:20 IST			
	<b>DAX</b>	21,254.27	212.27	1.00
	22 Jan, 2025   22:45 IST			

## Sentiment Gauge



## FII - DII Activities:

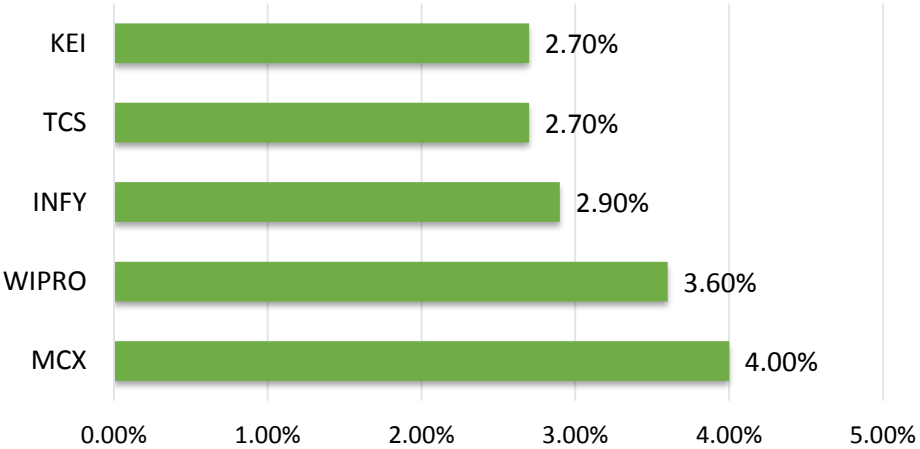
Activity	FII (Cr)	DII (Cr)
Cash	-4026.25	3640.22
Adv/Dec		
Advance	Decline	A/D Ratio
83	117	0.16

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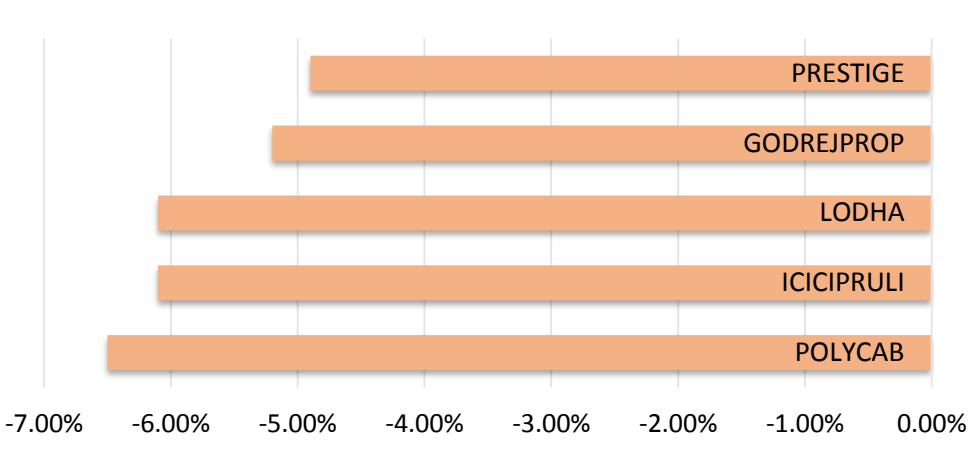
# Market Mood



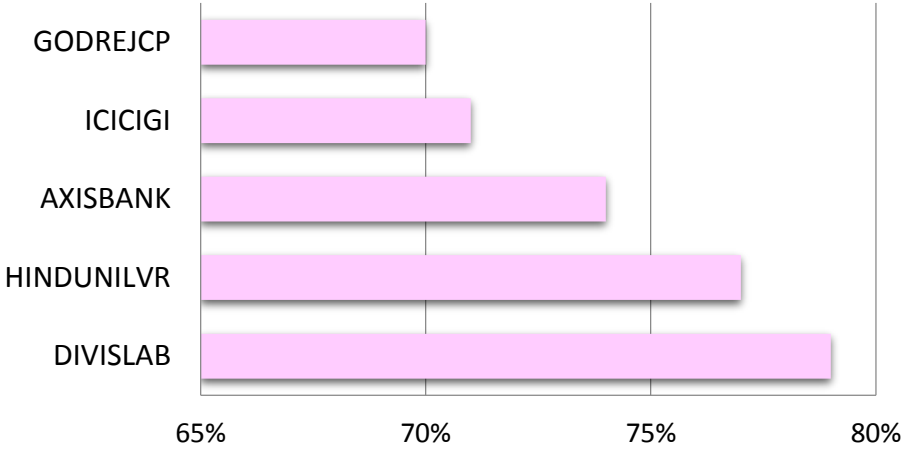
PRICE UP



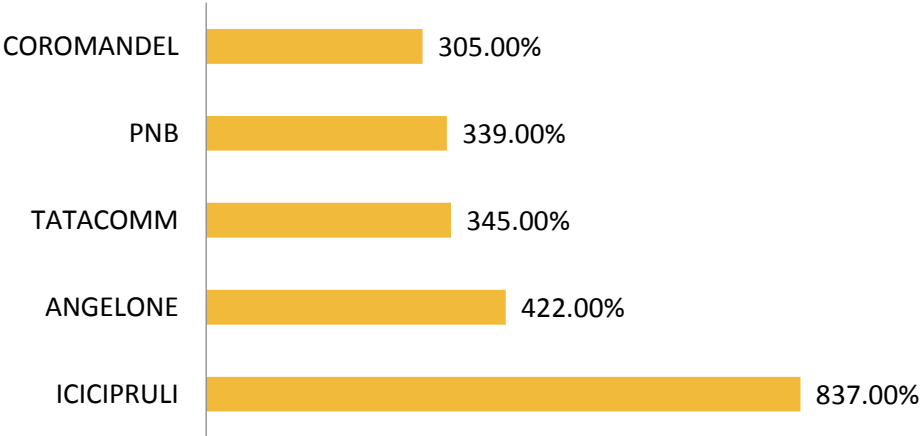
PRICE DOWN



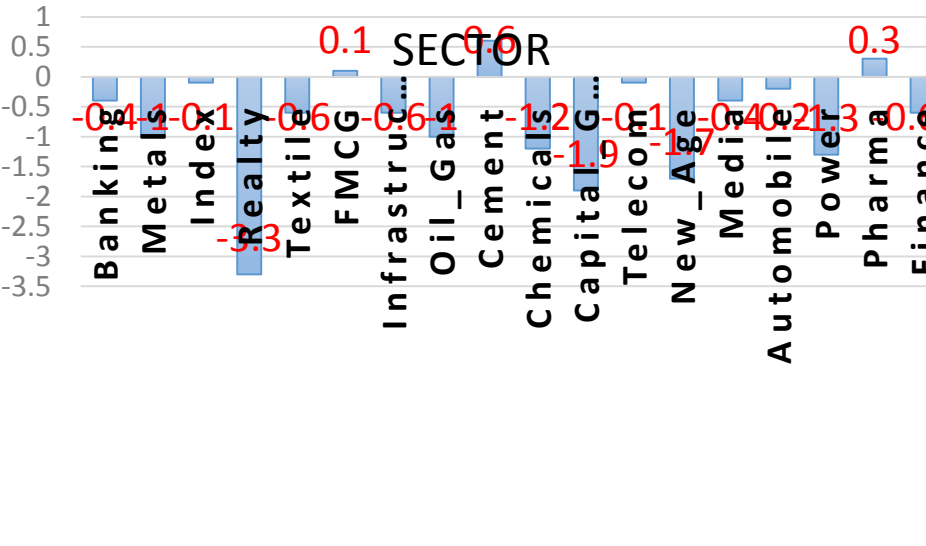
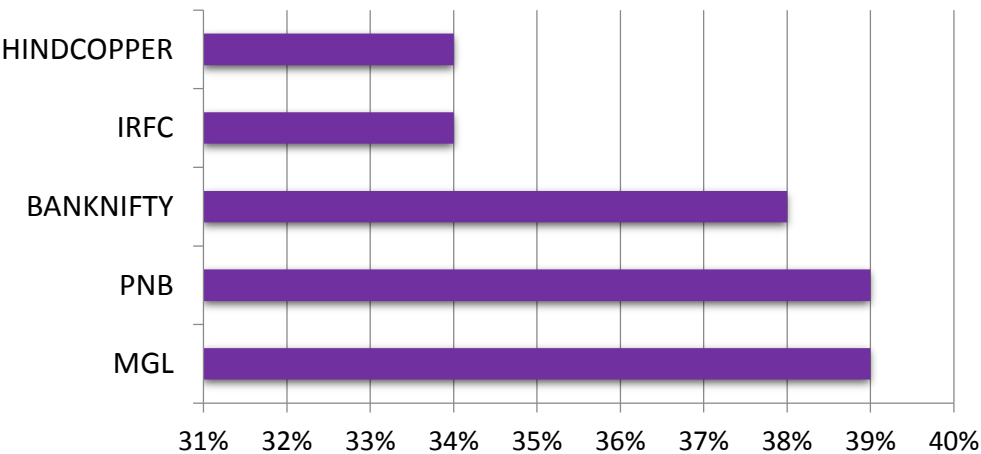
DELIVERY HEAVY



VOLUME UP



ROLL OVER





EARNINGS Calendar

Date	Earnings	Expected	Previous
23rd Jan 25	ULTRA TECH CEMENT	-	-
23rd Jan 25	UNITED SPIRITS	-	-
23rd Jan 25	SYNGENE INTERNATIONAL	-	-

## Call of the day (Intraday)



### ELGI Equipments (intraday )

Buy above : 562 tgt : 580 SI : 553

The stock has given a breakout of rising channel pattern on hourly time frame additionally bullish crossover (20 EMA crossing 50 EMA ) further confirms the continuation of the bullish trend. On the indicator front RSI is steadily heading in the upward direction. Additionally, increasing volume during the incline gives a strong buying flow, supporting the ongoing upward movement. Making it a great pick for intraday.

## Delivery Call



### MUTHOOT FINANCE ( delivery pick )

Buy in range : 2190-2200 SI : 2140 (daily closing basis) tgt : 2320

The daily chart of Muthoot Finance Ltd shows a confirmed breakout from a pennant pattern, indicating a robust bullish setup. The breakout is validated by a sharp increase in trading volume, highlighting strong buying interest. The stock is trading near its recent highs, with upward-trending Fast and Slow EMAs confirming sustained bullish momentum. Additionally, the RSI has given a positive breakout, reinforcing the strength of the ongoing uptrend. These technical indicators collectively signal a bullish outlook for Muthoot Finance Ltd, with the potential for further price appreciation in the near term.



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## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,155.35	130.7	0.57	23,280	23404.41	23,030.82	22,906.29
WIPRO	309.9	11.55	3.87	318	326.4356	301.63	293.36
INFY	1,855.00	54.3	3.02	1,901	1947.453	1,808.77	1,762.55
TCS	4,152.00	116.15	2.88	4,242	4332.543	4,061.73	3,971.46
TECHM	1,679.20	38.7	2.36	1,716	1753.692	1,641.95	1,604.71
HDFCBANK	1,671.90	29.5	1.8	1,701	1729.818	1,642.94	1,613.98
SUNPHARMA	1,794.00	31.3	1.78	1,820	1845.992	1,768.00	1,742.01
BAJAJFINSV	1,742.55	25.55	1.49	1,767	1790.572	1,718.54	1,694.53
HCLTECH	1,828.00	25.6	1.42	1,848	1868.517	1,807.74	1,787.48
BAJFINANCE	7,394.95	103.3	1.42	7,499	7603.723	7,290.56	7,186.18
KOTAKBANK	1,915.10	21.8	1.15	1,937	1958.706	1,893.30	1,871.49
MARUTI	12,020.00	136.3	1.15	12,159	12297.34	11,881.33	11,742.66
INDUSINDBK	970.05	9.6	1	988	1005.211	952.47	934.89
GRASIM	2,390.00	22.5	0.95	2,410	2429.348	2,370.33	2,350.65
BRITANNIA	4,945.00	41.15	0.84	5,005	5064.054	4,885.47	4,825.95
CIPLA	1,439.95	11.95	0.84	1,453	1465.707	1,427.07	1,414.19
HEROMOTOCO	4,057.95	33.15	0.82	4,092	4126.621	4,023.61	3,989.28
DRREDDY	1,296.00	7.85	0.61	1,310	1324.725	1,281.64	1,267.28
NESTLEIND	2,208.95	12.5	0.57	2,222	2235.053	2,195.90	2,182.85
EICHERMOT	4,996.50	26.55	0.53	5,043	5088.603	4,950.45	4,904.40
SHRIRAMFIN	522.3	2	0.38	532	541.0499	512.93	503.55
RELIANCE	1,278.00	4.3	0.34	1,287	1296.284	1,268.86	1,259.72
M&M	2,830.10	8.8	0.31	2,863	2896.057	2,797.12	2,764.14
BHARTIARTL	1,631.00	4.85	0.3	1,643	1655.225	1,618.89	1,606.78
ICICIBANK	1,198.60	2.45	0.2	1,209	1218.811	1,188.49	1,178.39

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ULTRACEMCO	10,675.00	7.2	0.07	10,795	10914.41	10,555.29	10,435.59
TITAN	3,355.00	1.65	0.05	3,386	3417.49	3,323.75	3,292.51
ASIANPAINT	2,260.05	-0.3	-0.01	2,278	2295.599	2,242.28	2,224.50
HINDUNILVR	2,340.00	-0.5	-0.02	2,359	2377.837	2,321.08	2,302.16
HINDALCO	614.6	-0.35	-0.06	622	629.2625	607.27	599.94
SBILIFE	1,464.95	-1.6	-0.11	1,479	1492.306	1,451.27	1,437.59
ITC	436.75	-0.8	-0.18	440	444.0198	433.12	429.48
APOLLOHOSP	6,900.00	-19.15	-0.28	6,973	7045.989	6,827.01	6,754.01
ADANIENT	2,377.00	-7.3	-0.31	2,430	2482.494	2,324.25	2,271.51
BAJAJ-AUTO	8,439.15	-29.4	-0.35	8,526	8612.027	8,352.71	8,266.27
ADANIPTS	1,101.90	-4.3	-0.39	1,128	1153.418	1,076.14	1,050.38
COALINDIA	379.7	-1.85	-0.48	386	391.6806	373.71	367.72
TATACONSUM	967.05	-5.05	-0.52	982	997.5337	951.81	936.57
LT	3,520.80	-20.3	-0.57	3,580	3640.114	3,461.14	3,401.49
TATASTEEL	128.85	-0.85	-0.66	131	133.4015	126.57	124.30
NTPC	322.15	-2.15	-0.66	329	335.8191	315.32	308.48
BPCL	278.3	-1.9	-0.68	285	290.7942	272.05	265.81
SBIN	753.45	-5.6	-0.74	771	788.8344	735.76	718.07
ONGC	263.69	-2.11	-0.79	267	270.2612	260.40	257.12
JSWSTEEL	917.6	-9.25	-1	935	953.0561	899.87	882.14
HDFCLIFE	617.5	-6.5	-1.04	629	640.2755	606.11	594.72
AXISBANK	959.6	-10.6	-1.09	975	990.4647	944.17	928.74
POWERGRID	298.4	-3.95	-1.31	303	308.0362	293.58	288.76
TRENT	5,624.80	-112.15	-1.95	5,754	5883.791	5,495.30	5,365.81
TATAMOTORS	744.35	-16.4	-2.16	769	793.3867	719.83	695.31
BEL	270.6	-8.4	-3.01	280	289.8047	261.00	251.40

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